

<b>Finance 2006-07</b>
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Institution: North Carolina A &amp; T State University (199102)

User ID: P61991021

**Finance - Public institutions****Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

- GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standard Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

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**Finance - Public institutions****General Information  
Finance - Public Institutions**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

**1. Fiscal Year calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2006.)

Beginning: month/year (MMYYYY)

Month: Year: 

And ending: month/year (MMYYYY)

Month: Year: **2. Audit Opinion**

**Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above?** (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

 Unqualified Qualified Don't know

**3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?**

 Business Type Activities Governmental Activities Governmental Activities with Business-Type Activities

**4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?**

 Auxiliary enterprises Student services Does not participate in intercollegiate athletics Other (specify in caveats box below)

**5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?**

 Yes - (report endowment assets) No**6. Component Units**

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

Number of component unit columns on GPFS using FASB standards

Number of component unit columns on GPFS using GASB standards

Caveats:

Institution: North Carolina A &amp; T State University (199102)

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**Part A - Statement of Net Assets****Fiscal Year 2006****Report in whole dollars only**

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>Current Assets</u>	53,407,145	41,346,755
	<u>Noncurrent Assets</u>		
02	<u>Capital assets</u> - depreciable (gross)	301,816,772	250,097,877
03	<u>Accumulated depreciation</u> (enter as a positive amount)	76,822,337	69,612,672
04	Other noncurrent assets <b>(CV)</b> <b>CV=[A05-(A02-A03)]</b>	49,885,875	87,345,034
05	Total noncurrent assets	274,880,310	267,830,239
06	Total assets <b>(CV)</b> <b>CV=(A01+A05)</b>	328,287,455	309,176,994
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	985,000	935,000
08	Other <u>current liabilities</u> <b>(CV)</b> <b>CV=(A09-A07)</b>	18,129,173	13,768,595
09	Total current liabilities	19,114,173	14,703,595
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	12,755,890	13,727,271
11	Other noncurrent liabilities <b>(CV)</b> <b>CV=(A12-A10)</b>	8,896,346	7,714,327
12	Total noncurrent liabilities	21,652,236	21,441,598
13	Total liabilities <b>(CV)</b> <b>CV=(A09+A12)</b>	40,766,409	36,145,193
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	237,492,605	221,827,474
15	<u>Restricted-expendable</u>	10,103,499	21,659,167
16	<u>Restricted-nonexpendable</u>	9,797,968	9,145,958
17	<u>Unrestricted</u> <b>(CV)</b> <b>CV=[A18-(A14+A15+A16)]</b>	30,126,974	20,399,202
18	Total Net assets <b>(CV)</b> <b>CV=(A06-A13)</b>	287,521,046	273,031,801

**CV= Calculated Value**

CAVEATS



Institution: North Carolina A & T State University (199102)

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**Part A - Plant, Property, and Equipment**

**Fiscal Year 2006**

**Report in whole dollars only**

Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
<b>Plant,Property, and Equipment</b>					
21	<u>Land &amp; land improvements</u>	8,871,986	0	0	8,871,986
22	<u>Infrastructure</u>	10,224,726	4,550,709	0	14,775,435
23	<u>Buildings</u>	204,384,620	43,336,776	<b>426,398</b>	247,294,998
24	<u>Equipment</u>	35,488,531	6,145,360	<b>1,887,553</b>	39,746,338
25	<u>Art and library collections</u>	2,502,077	0	0	2,502,077
26	<u>Property obtained under capital leases (if not included in equipment)</u>	0	0	0	0
27	<u>Construction in progress</u>	44,305,387	10,056,392	<b>39,821,782</b>	14,539,997
28	<u>Accumulated depreciation</u>	69,612,672	9,149,354	<b>1,939,689</b>	76,822,337

**CV = (Beginning Balance + Additions - Ending Balance)**

CAVEATS

Institution: North Carolina A &amp; T State University (199102)

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**Part B - Revenues and Other Additions****Fiscal Year 2006****Report in whole dollars only**

Line No.	Source of Funds	Current year amount	Prior year amount
	<b>Operating Revenues</b>		
01	<u>Tuition &amp; fees, after deducting discounts &amp; allowances</u>	47,929,885	<b>42,084,580</b>
	<u>Grants and contracts - operating</u>		
02	Federal operating grants and contracts	20,588,018	<b>19,706,657</b>
03	State operating grants and contracts	373,112	<b>476,265</b>
04	Local/private operating grants and contracts	1,390,323	<b>1,832,161</b>
05	<u>Sales &amp; services of auxiliary enterprises, after deducting discounts &amp; allowances</u>	24,590,909	<b>21,991,978</b>
06	<u>Sales &amp; services of hospitals, after deducting patient contractual allowances</u>		<b>0</b>
07	<u>Independent operations</u>		<b>0</b>
08	Other sources - operating (CV) CV=[B09-(B01+ ....+B07)]	<b>1,519,962</b>	<b>1,410,038</b>
09	Total operating revenues	96,392,209	<b>87,501,679</b>

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**Part B - Revenues and Other Additions****Fiscal Year 2006****Report in whole dollars only**

Line No.	Source of funds	Current year amount	Prior year amount
<b>Nonoperating Revenues</b>			
10	<u>Federal appropriations</u>	5,023,261	5,918,297
11	<u>State appropriations</u>	80,441,591	75,997,662
12	<u>Local appropriations, education district taxes, &amp; similar support</u>	0	0
<b>Grants-nonoperating</b>			
13	Federal nonoperating grants	23,573,480	22,422,564
14	State nonoperating grants	47,281	24,256
15	Local nonoperating grants	2,618	0
16	<u>Gifts, including contributions from affiliated organizations</u>	4,078,727	0
17	<u>Investment income</u>	2,047,041	1,367,594
18	Other nonoperating revenues (CV) CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	115,213,999	105,730,373

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**Part B - Revenues and Other Additions****Fiscal Year 2006****Report in whole dollars only**

Line No.	Resource of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	2,916,100	1,482,500
21	<u>Capital grants &amp; gifts</u>	5,265,247	56,398,240
22	<u>Additions to permanent endowments</u>	646,960	1,845,500
23	Other revenues & additions (CV) CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	8,828,307	59,726,240
25	Total all revenues and other additions (CV) CV=(B09+B19+B24)	220,434,515	252,958,292

**CV = Calculated Value**

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**Part C - Expenses and Other Deductions****Fiscal Year 2006****Report in whole  
dollars  
only**

Line No.	Description	1 Current year total	2 <u>Salaries &amp; wages</u>	3 <u>Employee fringe benefits</u>	4 <u>Depreciation</u>	5 All other
<b>Operating Expenses</b>						
01	<u>Instruction</u>	61,404,177	44,973,822	9,477,456		<b>6,952,899</b>
02	<u>Research</u>	19,176,278	10,977,062	1,980,537		<b>6,218,679</b>
03	<u>Public service</u>	5,990,643	3,712,675	680,717		<b>1,597,251</b>
05	<u>Academic support</u>	24,525,497	10,578,615	2,374,008		<b>11,572,874</b>
06	<u>Student services</u>	6,118,383	3,701,089	922,914		<b>1,494,380</b>
07	<u>Institutional support</u>	19,215,222	10,607,597	2,756,003		<b>5,851,622</b>
08	<u>Operation &amp; maintenance of plant</u>	17,986,559	5,846,503	1,762,472		<b>10,377,584</b>
09	<u>Depreciation</u>	9,149,354			<b>9,149,354</b>	
10	<u>Scholarships and fellowships expenses, excluding discounts &amp; allowances (do not include work study here)</u>	9,722,420				<b>9,722,420</b>
11	<u>Auxiliary enterprises</u>	31,326,183	7,293,442	1,801,020		<b>22,231,721</b>
12	<u>Hospital services</u>					<b>0</b>
13	<u>Independent operations</u>					<b>0</b>
14	Other expenses & deductions (CV) CV=[C15-(C01+...+C13)]	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
15	Total operating expenses	204,614,716	97,690,805	21,755,127	9,149,354	<b>76,019,430</b>
	Prior year amount	<b>192,384,219</b>	<b>92,020,269</b>	<b>18,449,084</b>	<b>7,241,488</b>	<b>74,673,378</b>

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**Part C - Expenses and Other Deductions**

**Fiscal Year 2006**

**Report in whole dollars only**

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
	<b>Nonoperating Expenses and Deductions</b>					
16	<b>Interest</b>	957,923				957,923
17	<b>Other nonoperating expenses &amp; deductions (CV)</b> CV=(C18-C16)	372,631	0	0	0	372,631
18	<b>Total nonoperating expenses &amp; deductions (CV)</b> CV=(C19-C15)	1,330,554	0	0	0	1,330,554
19	<b>Total expenses &amp; deductions</b>	205,945,270	97,690,805	21,755,127	9,149,354	77,349,984
	Prior year amount	196,699,042	92,020,269	18,449,084	7,241,488	78,988,201

**CV = Calculated Value**

CAVEATS

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**Part D - Summary of Changes In Net Assets****Fiscal Year 2006**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	220,434,515	252,958,292
02	Total expenses & deductions (from C19)	205,945,270	196,699,042
03	Increase in net assets during year (CV) CV=(D01-D02)	14,489,245	56,259,250
04	Net assets beginning of year	273,031,801	216,772,551
05	Adjustments to beginning net assets (CV) CV=[D06-(D03+D04)]	0	0
06	Net assets end of year (from A18)	287,521,046	273,031,801

**CV = Calculated Value**

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**Part E - Scholarships and Fellowships****Part E - Scholarships and Fellowships  
Fiscal Year 2006****Report in whole dollars only**

Line No.	Source	Current year amount	Prior year amount
	Institutional Expenses and Discounts & Allowances		
	Gross Scholarships and Fellowships (no loans included)		
01	<u>Pell grants</u> (federal)	13,352,602	13,344,959
02	<u>Other federal grants</u>	5,067,052	4,085,358
03	<u>Grants by state government</u>	2,299	0
04	<u>Grants by local government</u>		2,000
05	<u>Institutional grants from restricted resources</u>	983,561	823,707
06	<u>Institutional grants from unrestricted resources (CV)</u> <b>CV=[E07-(E01+...+E05)]</b>	5,642,151	5,588,173
07	Total gross scholarships and fellowships	25,047,665	23,844,197
	<u>Discounts and Allowances</u>		
08	<u>Discounts &amp; allowances applied to tuition &amp; fees</u>	11,679,269	11,196,348
09	<u>Discounts &amp; allowances applied to sales &amp; services of auxiliary enterprises (CV)</u> <b>CV= (E10-E08)</b>	3,645,976	3,454,100
10	Total Discounts & Allowances (CV) <b>CV=(E07-E11)</b>	15,325,245	14,650,448
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	9,722,420	9,193,749

**CV = Calculated Value**

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**Part F - Component Unit That Uses FASB Standards**Part F - GASB **Component Unit** that uses FASB Standards  
Fiscal Year 2006

Names of entities included:	The North Carolina A&T University
Primary nature (purpose) of unit(s)	To support North Carolina A&T St

**Report in whole dollars only**

Line No.		Current year amount
<b>Statement of Financial Position</b>		
01	<u>Long-term investments</u>	3,418,437
02	<u>Other assets (CV)</u> <b>CV=(F03-F01)</b>	<b>55,730,487</b>
03	Total Assets	<u>59,148,924</u>
04	<u>Total liabilities (CV)</u> <b>CV=(F03-F08)</b>	<b>51,441,221</b>
<u>Net Assets</u>		
05	<u>Temporarily restricted</u>	4,337,201
06	<u>Permanently restricted</u>	3,663,516
07	<u>Unrestricted (CV)</u> <b>CV=[F08-(F05+F06)]</b>	<b>-293,014</b>
08	Total net assets	<u>7,707,703</u>

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**Part F - Component Unit That Uses FASB Standards**Part F - GASB **Component Unit** that uses FASB Standards  
Fiscal Year 2006**Report in whole dollars only**

Line No.		Current year amount
<b>Statement of Activities</b>		
09	<b>Investment return</b>	652,084
10	Other <b>revenues, gains, &amp; other support (CV)</b> <b>CV=(F11-F09)</b>	10,480,170
11	Total revenues, <b>gains, &amp; other support</b>	11,132,254
12	Total <b>expenses</b>	10,715,430
12a	Expenses paid to institution ( <b>included in F12</b> )	2,124,783
13	Total <b>losses (CV)</b> <b>CV=(F14-F12)</b>	0
14	Total expenses and losses ( <b>CV</b> ) <b>CV=(F11-F15)</b>	10,715,430
15	<b>Change in net assets</b>	416,824
16	Net assets -- beginning of year	7,290,879
17	<b>Adjustments to beginning net assets(CV)</b> <b>CV=[F18-(F15+F16)]</b>	0
18	Net assets -- end of year ( <b>from F08</b> )	7,707,703

**CV = Calculated value**

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**Part H - Details of Endowment Assets****Fiscal Year 2006**

Report in whole dollars only

<b>Line No.</b>	<b>Value of <u>Endowment Assets</u></b>	<b><u>Market Value</u></b>	<b>Prior Year Amounts</b>
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	14,884,312	<b>12,303,309</b>
02	Value of <u>endowment assets</u> at the end of the fiscal year	15,792,813	<b>14,884,312</b>

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**Part J - Revenue Data for Bureau of Census**

**Part J - Revenues (Census Bureau)  
Fiscal Year 2006**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	59,609,154	59,609,154			
02 Sales and services	28,305,823	68,938	28,236,885		
03 Federal grants/contracts (excludes Pell Grants)	31,839,580	25,307,504			6,532,076
Revenue from the state government:					
04 State appropriations, current & capital	83,357,691	83,357,691			
05 State grants and contracts	4,584,693	4,513,000			71,693
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	232,002	12,500			219,502
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	5,306,929				
10 Interest earnings	1,610,458				
11 Dividend earnings	141,960				
12 Realized capital gains	173,510				

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Institution: North Carolina A &amp; T State University (199102)

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**Part K - Expenditure Data for Bureau of Census****Part K - Expenditures  
Fiscal Year 2006**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	<b>97,615,995</b>	85,937,589	<b>7,293,442</b>		4,384,964
02 Employee benefits, total	<b>21,830,188</b>	19,275,527	<b>1,801,020</b>		753,641
03 Payment to state retirement funds (maybe included in line 02 above)	<b>3,822,150</b>	3,300,701	356,453		164,996
04 Current expenditures other than salaries	<b>66,297,010</b>	42,278,972	22,231,721		1,786,317
Capital outlay:					
05 Construction	<b>17,942,051</b>	9,185,107	8,327,348		429,596
06 Equipment purchases	<b>7,053,155</b>	6,689,493	283,582		80,080
07 Land purchases	<b>0</b>				
08 Interest on debt outstanding, all funds & activities	957,923				
09 Scholarships/fellowships	<b>25,047,665</b>	<b>25,047,665</b>			

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Institution: North Carolina A &amp; T State University (199102)

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**Part L - Debt and Assets, page 1****Part L - Debt and Assets  
Fiscal Year 2006**

<b>Debt</b>		
Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	14,662,271
02	Long-term debt issued during fiscal year	
03	Long-term debt retired during fiscal year	921,381
04	Long-term debt outstanding at end of fiscal year	13,740,890
05	Short-term debt outstanding at beginning of fiscal year	
06	Short-term debt outstanding at end of fiscal year	6,168,000

## CAVEATS

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**Part L - Debt and Assets, page 2**  
**Part L - Debt and Assets (page 2)**  
**Fiscal Year 2006**

<b>Assets</b>	<b>Amount</b>
Category	
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	815,827
08 Total cash and security assets held at end of fiscal year in bond funds	1,556,473
09 Total cash and security assets held at end of fiscal year in all other funds	58,069,463

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**Explanation Report**

There are no explanations for selected survey and institution



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