

**Finance 2005-06**

Institution: North Carolina A &amp; T State University (199102)

User ID: P51991021

**Finance - Public institutions  
Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

- GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standard Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

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**Finance - Public institutions****General Information****Finance - Public Institutions**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

**1. Fiscal Year calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2005.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2004

And ending: month/year (MMYYYY)

Month: 6

Year: 2005

**2. Audit Opinion**

**Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above?** (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Yes

No

Don't know

**3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?**

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

**4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?**

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in caveats box below)

**5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?**

Yes - (report endowment assets)

No

**6. Component Units**

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

0 Number of component unit columns on GPFS using FASB standards

1 Number of component unit columns on GPFS using GASB standards

**System or Governing Board** (please see instructions about reporting **System** data)

Please select the applicable option below:

This Finance Survey form is for an institution that is NOT part of a systemThis Finance Survey form is for an institution that is part of a system

Name of the system is:

University of North Carolina

This Finance Survey form is for a system (or governing board) office

Caveats:

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**Part A - Statement of Net Assets**  
Fiscal Year 2005

**Report in whole dollars only**

Line no.		Current year amount	Prior year amount
	Current Assets		
01	Total <u>Current Assets</u>	41,346,755	39,732,356
	Noncurrent Assets		
02	<u>Capital assets</u> - depreciable (gross)	250,097,877	211,318,436
03	<u>Accumulated depreciation</u> (enter as a positive amount)	69,612,672	66,961,843
04	Other noncurrent assets <b>(CV)</b> <b>CV=[A05-(A02-A03)]</b>	87,345,034	70,173,335
05	Total noncurrent assets	267,830,239	214,529,928
06	Total assets <b>(CV)</b> <b>CV=(A01+A05)</b>	309,176,994	254,262,284
	Current Liabilities		
07	Long-term debt, current portion	935,000	885,000
08	Other <u>current liabilities</u> <b>(CV)</b> <b>CV=(A09-A07)</b>	13,768,595	14,580,630
09	Total current liabilities	14,703,595	15,465,630
	Noncurrent Liabilities		
10	Long-term debt	13,727,271	14,614,233
11	Other noncurrent liabilities <b>(CV)</b> <b>CV=(A12-A10)</b>	7,714,327	7,409,870
12	Total noncurrent liabilities	21,441,598	22,024,103
13	Total liabilities <b>(CV)</b> <b>CV=(A09+A12)</b>	36,145,193	37,489,733
	Net Assets		
14	Invested in capital assets, net of related debt	221,827,474	184,033,714
15	Restricted-expendable	21,659,167	7,831,243
16	Restricted-nonexpendable	9,145,958	7,282,221
17	<u>Unrestricted</u> <b>(CV)</b> <b>CV=[A18-(A14+A15+A16)]</b>	20,399,202	17,625,373
18	Total Net assets <b>(CV)</b> <b>CV=(A06-A13)</b>	273,031,801	216,772,551

**CV= Calculated Value**

CAVEATS

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**Part A - Plant, Property, and Equipment****Fiscal Year 2005****Report in whole dollars only**

Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
<b>Plant, Property, and Equipment</b>					
21	Land & land improvements	7,485,786	1,386,200	0	8,871,986
22	Infrastructure	8,082,265	2,142,461	0	10,224,726
23	Buildings	173,109,875	37,162,761	5,888,016	204,384,620
24	Equipment	30,126,296	7,585,932	2,223,697	35,488,531
25	Art and <u>library collections</u>	2,502,077		0	2,502,077
26	Property obtained under <u>capital leases</u> (if not included in equipment)	0		0	0
27	Construction in progress	44,868,490	-563,103	0	44,305,387
28	Accumulated depreciation	66,961,843	7,241,488	4,590,659	69,612,672

**CV = (Beginning Balance + Additions - Ending Balance)**

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**Part B - Revenues and Other Additions****Fiscal Year 2005****Report in whole dollars only**

Line No.	Source of Funds	Current year amount	Prior year amount
	<b>Operating Revenues</b>		
01	<u>Tuition &amp; fees, after deducting discounts &amp; allowances</u>	42,084,580	37,404,995
	<u>Grants and contracts - operating</u>		
02	Federal operating grants and contracts	19,706,657	36,844,094
03	State operating grants and contracts	476,265	438,658
04	Local/private operating grants and contracts	1,832,161	895,696
05	<u>Sales &amp; services of auxiliary enterprises, after deducting discounts &amp; allowances</u>	21,991,978	20,417,774
06	<u>Sales &amp; services of hospitals, after deducting patient contractual allowances</u>	0	0
07	Independent operations	0	0
08	Other sources - operating (CV) CV=[B09-(B01+ ...+B07)]	1,410,038	1,193,551
09	Total operating revenues	87,501,679	97,194,768

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**Part B - Revenues and Other Additions****Fiscal Year 2005****Report in whole dollars only**

Line No.	Source of funds	Current year amount	Prior year amount
	<b><u>Nonoperating Revenues</u></b>		
10	Federal appropriations	5,918,297	0
11	State appropriations	75,997,662	66,237,795
12	Local appropriations, education district taxes, & similar support	0	0
	<b><u>Grants-nonoperating</u></b>		
13	Federal nonoperating grants	22,422,564	8,093,036
14	State nonoperating grants	24,256	7,340
15	Local nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	0	2,034,213
17	Investment income	1,367,594	1,524,818
18	Other nonoperating revenues (CV)	0	0
	<b>CV=[B19-(B10+...+B17)]</b>		
19	Total nonoperating revenues	105,730,373	77,897,202

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**Part B - Revenues and Other Additions****Fiscal Year 2005****Report in whole dollars only**

Line No.	Resource of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	1,482,500	0
21	Capital grants & gifts	56,398,240	16,431,994
22	Additions to permanent endowments	1,845,500	782,602
23	Other revenues & additions ( <b>CV</b> )	0	0
	<b>CV</b> =[B24-(B20+...+B22)]		
24	Total other revenues and additions	59,726,240	17,214,596
25	Total all revenues and other additions ( <b>CV</b> )	252,958,292	192,306,566
	<b>CV</b> =(B09+B19+B24)		

**CV = Calculated Value**

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**Part C - Expenses and Other Deductions**  
Fiscal Year 2005

**Report in whole  
dollars only**

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
<b>Operating Expenses</b>						
01	Instruction	55,016,640	42,528,226	8,337,340		4,151,074
02	Research	19,791,019	10,652,934	1,696,917		7,441,168
03	Public service	6,070,787	3,514,224	654,388		1,902,175
05	Academic support	21,450,018	9,496,712	1,739,421		10,213,885
06	Student services	5,544,814	3,408,571	714,272		1,421,971
07	Institutional support	17,431,581	9,843,939	2,063,893		5,523,749
08	Operation & maintenance of plant	20,314,713	5,491,162	1,759,049		13,064,502
09	Depreciation	7,241,488			7,241,488	
10	<u>Scholarships and fellowships expenses, excluding discounts &amp; allowances (do not include work study here)</u>	9,193,749				9,193,749
11	Auxiliary enterprises	30,329,410	7,084,501	1,483,804		21,761,105
12	Hospital services	0	0	0		0
13	Independent operations	0	0	0		0
14	Other expenses & deductions (CV) CV=[C15-(C01+...+C13)]	0	0	0	0	0
15	Total operating expenses	192,384,219	92,020,269	18,449,084	7,241,488	74,673,378
	Prior year amount	172,172,112	83,686,031	16,118,039	6,126,398	66,241,644

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**Part C - Expenses and Other Deductions**

Fiscal Year 2005

Report in whole dollars  
only

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
	<b>Nonoperating Expenses and Deductions</b>					
16	<b>Interest</b>	806,848				806,848
17	<b>Other nonoperating expenses &amp; deductions (CV)</b> CV=(C18-C16)	3,507,975	0	0	0	3,507,975
18	<b>Total nonoperating expenses &amp; deductions (CV)</b> CV=(C19-C15)	4,314,823	0	0	0	4,314,823
19	<b>Total expenses &amp; deductions</b>	196,699,042	92,020,269	18,449,084	7,241,488	78,988,201
	Prior year amount	173,229,624	83,686,031	16,118,039	6,126,398	67,299,156

**CV = Calculated Value**

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**Part D - Summary of Changes In Net Assets**  
**Fiscal Year 2005**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions <b>(from B25)</b>	252,958,292	192,306,566
02	Total expenses & deductions <b>(from C19)</b>	196,699,042	173,229,624
03	Increase in net assets during year <b>(CV)</b> <b>CV=(D01-D02)</b>	56,259,250	19,076,942
04	<u>Net assets</u> beginning of year	216,772,551	197,695,609
05	<u>Adjustments to beginning net assets</u> <b>(CV)</b> <b>CV=[D06-(D03+D04)]</b>	0	0
06	Net assets end of year <b>(from A18)</b>	273,031,801	216,772,551

**CV = Calculated Value**

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**Part E - Scholarships and Fellowships****Part E - Scholarships and Fellowships****Fiscal Year 2005****Report in whole dollars only**

Line No.	Source	Current year amount	Prior year amount
	Institutional Expenses and Discounts & Allowances		
	Gross Scholarships and Fellowships (no loans included)		
01	<u>Pell grants</u> (federal)	13,344,959	12,735,939
02	Other federal grants	4,085,358	4,730,231
03	Grants by state government		10,515
04	Grants by local government	2,000	4,827
05	Institutional grants from restricted resources	823,707	950,314
06	<u>Institutional grants from unrestricted resources (CV)</u>		
	<b>CV=[E07-(E01+...+E05)]</b>	5,588,173	5,356,163
07	Total gross scholarships and fellowships	23,844,197	23,787,989
	Discounts and Allowances		
08	<u>Discounts &amp; allowances</u> applied to tuition & fees	11,196,348	7,898,890
09	<u>Discounts &amp; allowances</u> applied to sales & services of auxiliary enterprises (CV)		
	<b>CV= (E10-E08)</b>	3,454,100	5,376,373
10	Total Discounts & Allowances (CV)	14,650,448	13,275,263
	<b>CV=(E07-E11)</b>		
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	9,193,749	10,512,726

**CV = Calculated Value**

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**Part G - Component Unit that Uses GASB Standards**Part G - GASB **Component Unit** that uses GASB Standards

Fiscal Year 2005

Names of entities included:

North Carolina A&amp;T Foundation, Inc

Primary nature of unit(s)

Fund raising organization

**Report in whole dollars only**

Line No.		Current year amount
<b>Statement of Net Assets</b>		
01	Total <b>current assets</b>	6,586,841
02	Total <b>non-current assets (CV)</b> <b>CV=(G03-G01)</b>	52,773,082
03	Total <b>Assets</b>	59,359,923
04	Total <b>current liabilities</b>	52,069,044
05	Total noncurrent liabilities <b>(CV)</b> <b>CV=(G06-G04)</b>	0
06	Total <b>liabilities (CV)</b> <b>CV=(G3-G11)</b>	52,069,044
<b>Net Assets</b>		
07	<b>Invested in capital assets, net of related debt</b>	
08	<b>Restricted-expendable</b>	4,085,872
09	<b>Restricted-nonexpendable</b>	3,439,495
10	<b>Unrestricted (CV)</b> <b>CV=[G11-(G07+...+G09)]</b>	-234,488
11	Total net assets	7,290,879

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**Part G - Component Unit that Uses GASB Standards**Part G - GASB **Component Unit** that uses GASB Standards

Fiscal Year 2005

**Report in whole dollars only**

Line No.		Current year amount
<b>Statement of revenues, expenses, and Changes in Net Assets</b>		
12	Total operating <b>revenues</b>	9,886,111
13	Total operating <b>expenses</b>	9,479,290
13a	Expenses paid to institution <b>(included in G13)</b>	2,531,648
14	Net <b>operating</b> revenues (Expenses) <b>(CV)</b> <b>CV=(G12-G13)</b>	406,821
15	Total <b>nonoperating</b> revenues	0
16	Total nonoperating expenses <b>(CV)</b> <b>CV=[(G14+G15)-G17]</b>	406,821
17	Net income before other revenues, expenses, gains, or losses	
18	Total <b>other additions &amp; deductions (CV)</b> <b>CV=(G19-G17)</b>	406,821
19	<b>Change in net assets</b>	406,821
20	Net assets -- beginning of year	6,884,058
21	<b>Adjustments to beginning net assets (CV)</b> <b>[G22-(G19+G20)]</b>	0
22	Net assets -- end of year <b>(from G11)</b>	7,290,879

**CV = Calculated value**

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**Part H - Details of Endowment Assets****Fiscal Year 2005**

Report in whole dollars only

<b>Line No.</b>	<b>Value of <u>Endowment Assets</u></b>	<b>Market Value</b>	<b>Prior Year Amounts</b>
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	12,303,309	8,459,723
02	Value of <u>endowment assets</u> at the end of the fiscal year	14,884,312	12,303,309

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**Part J - Revenue Data for Bureau of Census****Part J - Revenues (Census Bureau)  
Fiscal Year 2005**

Source and type	Total for all funds and operations (includes endowment funds, but excludes component units) (1)	Education and general/independent operations (2)	Amount Auxiliary enterprises (3)	Hospitals (4)	Agriculture extension/experiment services (5)
01 Tuition and fees	53,280,928	53,280,928			
02 Sales and services	25,486,370	40,292	25,446,078	0	
03 Federal grants/contracts (excludes Pell Grants)	25,624,955	19,243,846			6,381,109
Revenue from the state government:					
04 State appropriations, current & capital	77,480,162	77,480,162			
05 State grants and contracts	58,072,779	57,944,609			128,170
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	140,238	22,249			117,989
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	3,666,163				
10 Interest earnings	1,034,225				
11 Dividend earnings	107,129				
12 Realized capital gains	514,570				

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**Part K - Expenditure Data for Bureau of Census****Part K - Expenditures  
Fiscal Year 2005**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	91,960,137	80,639,844	7,084,501	0	4,235,792
02 Employee benefits, total	15,805,051	13,694,353	1,483,804	0	626,894
03 Payment to state retirement funds (maybe included in line 02 above)	2,943,441	2,480,488	307,469		155,484
04 Current expenditures other than salaries Capital outlay:	59,627,064	36,563,293	21,600,270		1,463,501
05 Construction	43,045,710	24,578,884	18,362,457		104,369
06 Equipment purchases	4,985,928	4,766,446	160,836		58,646
07 Land purchases	1,386,200	1,386,200			
08 Interest on debt outstanding, all funds & activities	806,848				
09 Scholarships/fellowships	23,844,197	23,844,197			

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**Part L - Debt and Assets, page 1****Part L - Debt and Assets  
Fiscal Year 2005****Debt**

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	15,640,000
02 Long-term debt issued during fiscal year	2,395,000
03 Long-term debt retired during fiscal year	3,275,000
04 Long-term debt outstanding at end of fiscal year	14,760,000
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

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**Part L - Debt and Assets, page 2****Part L - Debt and Assets (page 2)****Fiscal Year 2005****Assets**

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	810,447
08 Total cash and security assets held at end of fiscal year in bond funds	1,502,938
09 Total cash and security assets held at end of fiscal year in all other funds	47,118,558

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### **Explanation Report**

**There are no explanations for the selected survey and institution.**

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