

Finance 2004-05

Institution: NORTH CAROLINA A & T STATE UNIVERSITY (199102)

User ID: p41991021

Finance - Public institutions**Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

- GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standard Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: NORTH CAROLINA A & T STATE UNIVERSITY (199102)

User ID: p41991021

Part A - Statement of Net Assets**Fiscal Year 2004****Report in whole dollars only**

Line no.		Current year amount	Prior year amount
	Current Assets		
01	Total <u>Current Assets</u>	39,732,356	36,057,526
	Noncurrent Assets		
02	<u>Capital assets</u> - depreciable (gross)	211,318,436	203,225,199
03	<u>Accumulated depreciation</u> (enter as a positive amount)	66,961,843	62,726,816
04	Other noncurrent assets (CV)		
	CV=[A05-(A02-A03)]	70,173,335	53,781,972
05	Total noncurrent assets	214,529,928	194,280,355
06	Total assets (CV)		
	CV=(A01+A05)	254,262,284	230,337,881
	Current <u>Liabilities</u>		
07	Long-term debt, current portion	885,000	845,000
08	Other <u>current liabilities</u> (CV)		
	CV=(A09-A07)	14,580,630	9,958,047
09	Total current liabilities	15,465,630	10,803,047
	Noncurrent Liabilities		
10	Long-term debt	14,614,233	15,482,672
11	Other noncurrent liabilities (CV)		
	CV=(A12-A10)	7,409,870	6,356,553
12	Total noncurrent liabilities	22,024,103	21,839,225
13	Total liabilities (CV)		
	CV=(A09+A12)	37,489,733	32,642,272
	Net Assets		
14	Invested in capital assets, net of related debt	184,033,714	156,311,857
15	Restricted-expendable	7,831,243	18,707,278
16	Restricted-nonexpendable	7,282,221	6,482,398
17	<u>Unrestricted</u> (CV)		
	CV=[A18-(A14+A15+A16)]	17,625,373	16,194,076
18	Total Net assets (CV)		
	CV=(A06-A13)	216,772,551	197,695,609

CV= Calculated Value

CAVEATS

Institution: NORTH CAROLINA A & T STATE UNIVERSITY (199102)

User ID: p41991021

Part A - Plant, Property, and Equipment**Fiscal Year 2004****Report in whole dollars only**

Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
Plant, Property, and Equipment					
21	Land & land improvements	7,156,883	328,903	0	7,485,786
22	Infrastructure	6,238,374	1,843,891	0	8,082,265
23	Buildings	167,799,689	5,799,694	489,508	173,109,875
24	Equipment	29,187,136	2,598,158	1,658,998	30,126,296
25	Art and <u>library collections</u>	2,502,077		0	2,502,077
26	Property obtained under <u>capital leases</u> (if not included in equipment)	0		0	
27	Construction in progress	22,162,186	22,706,304	0	44,868,490
28	Accumulated depreciation	62,726,816	6,126,398	1,891,371	66,961,843

CV = (Beginning Balance + Additions - Ending Balance)

CAVEATS

Institution: NORTH CAROLINA A & T STATE UNIVERSITY (199102)

User ID: p41991021

Part B - Revenues and Other Additions**Fiscal Year 2004****Report in whole dollars only**

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	<u>Tuition & fees, after deducting discounts & allowances</u>	37,404,995	31,012,145
	Grants and contracts - operating		
02	Federal operating grants and contracts	36,844,094	27,542,107
03	State operating grants and contracts	438,658	1,029,307
04	Local/private operating grants and contracts	895,696	1,668,858
05	Sales & services of <u>auxiliary enterprises,</u> after deducting <u>discounts & allowances</u>	20,417,774	17,418,142
06	<u>Sales & services of hospitals,</u> after deducting <u>patient contractual allowances</u>		0
07	Independent operations		0
08	Other sources - operating (CV) CV=[B09-(B01++B07)]	1,193,551	955,212
09	Total operating revenues	97,194,768	79,625,771

Institution: NORTH CAROLINA A & T STATE UNIVERSITY (199102)

User ID: p41991021

Part B - Revenues and Other Additions**Fiscal Year 2004****Report in whole dollars only**

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations		5,423,716
11	State appropriations	66,237,795	61,765,966
12	Local appropriations, education district taxes, & similar support		0
	Grants-nonoperating		
13	Federal nonoperating grants	8,093,036	7,221,739
14	State nonoperating grants	7,340	33,971
15	Local nonoperating grants		771,139
16	<u>Gifts, including contributions from affiliated organizations</u>	2,034,213	0
17	Investment income	1,524,818	1,289,670
18	Other nonoperating revenues (CV)		0
	CV=[B19-(B10+...+B17)]		
19	Total nonoperating revenues	77,897,202	76,506,201

Institution: NORTH CAROLINA A & T STATE UNIVERSITY (199102)

User ID: p41991021

Part B - Revenues and Other Additions**Fiscal Year 2004****Report in whole dollars only**

Line No.	Resource of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations		0
21	Capital grants & gifts	16,431,994	20,131,444
22	Additions to permanent endowments	782,602	639,192
23	Other revenues & additions (CV)	0	0
	CV=[B24-(B20+...+B22)]		
24	Total other revenues and additions	17,214,596	20,770,636
25	Total all revenues and other additions (CV)	192,306,566	176,902,608
	CV=(B09+B19+B24)		

CV = Calculated Value

CAVEATS

Institution: NORTH CAROLINA A & T STATE UNIVERSITY (199102)

User ID: p41991021

Part C - Expenses and Other Deductions**Fiscal Year 2004****Report in whole
dollars only**

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
Operating Expenses						
01	Instruction	49,335,640	38,073,675	7,221,249		4,040,716
02	Research	16,948,435	9,389,069	1,371,475		6,187,891
03	Public service	6,643,698	3,738,683	562,610		2,342,405
05	Academic support	20,971,058	9,062,421	1,709,016		10,199,621
06	Student services	5,098,618	3,191,132	673,105		1,234,381
07	Institutional support	15,878,363	9,035,917	1,952,302		4,890,144
08	Operation & maintenance of plant	12,957,667	5,040,380	1,375,604		6,541,683
09	Depreciation	6,126,398			6,126,398	
10	Scholarships and fellowships expenses, excluding discounts & allowances	10,512,726				10,512,726
11	Auxiliary enterprises	27,699,509	6,154,754	1,252,678		20,292,077
12	Hospital services					0
13	Independent operations					0
14	Other expenses & deductions (CV) CV=[C15-(C01+...+C13)]	0	0	0	0	0
15	Total operating expenses	172,172,112	83,686,031	16,118,039	6,126,398	66,241,644
	Prior year amount	158,793,175	76,724,754	15,150,727	6,307,964	60,609,730

Institution: NORTH CAROLINA A & T STATE UNIVERSITY (199102)

User ID: p41991021

Part C - Expenses and Other Deductions

Fiscal Year 2004

Report in whole dollars
only

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
	Nonoperating Expenses and Deductions					
16	Interest	830,810				830,810
17	Other nonoperating expenses & deductions (CV) CV=(C18-C16)	226,702	0	0	0	226,702
18	Total nonoperating expenses & deductions (CV) CV=(C19-C15)	1,057,512	0	0	0	1,057,512
19	Total expenses & deductions	173,229,624	83,686,031	16,118,039	6,126,398	67,299,156
	Prior year amount	160,390,063	76,724,754	15,150,727	6,307,964	62,206,618

CV = Calculated Value

CAVEATS

Institution: NORTH CAROLINA A & T STATE UNIVERSITY (199102)

User ID: p41991021

Part D - Summary of Changes In Net Assets**Fiscal Year 2004**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	192,306,566	176,902,608
02	Total expenses & deductions (from C19)	173,229,624	160,390,063
03	Increase in net assets during year (CV) CV=(D01-D02)	19,076,942	16,512,545
04	<u>Net assets</u> beginning of year	197,695,609	181,183,064
05	<u>Adjustments to beginning net assets (CV)</u> CV=[D06-(D03+D04)]	0	0
06	Net assets end of year (from A18)	216,772,551	197,695,609

CV = Calculated Value

CAVEATS

Institution: NORTH CAROLINA A & T STATE UNIVERSITY (199102)

User ID: p41991021

Part E - Scholarships and Fellowships**Part E - Scholarships and Fellowships****Fiscal Year 2004****Report in whole dollars only**

Line No.	Source	Current year amount	Prior year amount
	Institutional Expenses and Discounts & Allowances		
	Gross Scholarships and Fellowships (no loans included)		
01	<u>Pell grants</u> (federal)	12,735,939	10,912,302
02	Other federal grants	4,730,231	4,147,300
03	Grants by state government	10,515	838
04	Grants by local government	4,827	0
05	Institutional grants from restricted resources	950,314	1,000,330
06	<u>Institutional grants from unrestricted resources (CV)</u> CV=[E07-(E01+...+E05)]	5,356,163	5,159,615
07	Total gross scholarships and fellowships	23,787,989	21,220,385
	Discounts and Allowances		
08	<u>Discounts & allowances</u> applied to <u>tuition & fees</u>	7,898,890	9,392,510
09	<u>Discounts & allowances</u> applied to sales & services of <u>auxiliary enterprises (CV)</u> CV= (E10-E08)	5,376,373	3,214,571
10	Total Discounts & Allowances (CV) CV=(E07-E11)	13,275,263	12,607,081
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	10,512,726	8,613,304

CV = Calculated Value

CAVEATS

Institution: NORTH CAROLINA A & T STATE UNIVERSITY (199102)

User ID: p41991021

Part F - Component Unit That Uses FASB StandardsPart F - GASB **Component Unit** that uses FASB Standards

Fiscal Year 2004

Names of entities included: The North Carolina A&T Foundation
 Primary nature (purpose) of unit(s) Foundation

Report in whole dollars only

Line No.		Current year amount
Statement of Financial Position		
01	Long-term investments	7,468,365
02	Other <u>assets</u> (CV)	28,102,178
	CV=(F03-F01)	
03	Total Assets	35,570,543
04	Total liabilities (CV)	28,686,485
	CV=(F03-F08)	
	Net Assets	
05	Temporarily restricted	3,880,677
06	Permanently restricted	3,122,754
07	Unrestricted (CV)	-119,373
	CV=[F08-(F05+F06)]	
08	Total net assets	6,884,058

Institution: NORTH CAROLINA A & T STATE UNIVERSITY (199102)

User ID: p41991021

Part F - Component Unit That Uses FASB StandardsPart F - GASB **Component Unit** that uses FASB Standards

Fiscal Year 2004

Report in whole dollars only

Line No.		Current year amount
Statement of Activities		
09	Investment return	824,645
10	Other revenues, gains, & other support (CV) CV=(F11-F09)	8,081,301
11	Total revenues, gains, & other support	8,905,946
12	Total expenses	7,732,635
12a	Expenses paid to institution (included in F12)	969,642
13	Total losses (CV) CV=(F14-F12)	0
14	Total expenses and losses (CV) CV=(F11-F15)	7,732,635
15	Change in net assets	1,173,311
16	Net assets -- beginning of year	5,710,747
17	Adjustments to beginning net assets(CV) CV=[F18-(F15+F16)]	0
18	Net assets -- end of year (from F08)	6,884,058

CV = Calculated value

CAVEATS

Institution: NORTH CAROLINA A & T STATE UNIVERSITY (199102)

User ID: p41991021

Part H - Details of Endowment Assets**Fiscal Year 2004**

Report in whole dollars only

Line No.	Value of <u>Endowment Assets</u>	Market Value	Prior Year Amounts
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	8,459,723	7,482,198
02	Value of <u>endowment assets</u> at the end of the fiscal year	12,303,309	8,459,723

Institution: NORTH CAROLINA A & T STATE UNIVERSITY (199102)

User ID: p41991021

Part J - Revenue Data for Bureau of Census**Part J - Revenues (Census Bureau)
Fiscal Year 2004**

Source and type	Total for all funds and operations (includes endowment funds, but excludes component units) (1)	Education and general/independent operations (2)	Amount Auxiliary enterprises (3)	Hospitals (4)	Agriculture extension/experiment services (5)
01 Tuition and fees	45,303,885	45,303,885			
02 Sales and services	25,862,703	68,556	25,794,147		
03 Federal grants/contracts (excludes Pell Grants)	32,191,191	24,936,650			7,254,541
Revenue from the state government:					
04 State appropriations, current & capital	66,537,976	66,537,976			
05 State grants and contracts	391,075	391,075			0
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	144,297	52,880			91,417
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	3,293,335				
10 Interest earnings	971,551				
11 Dividend earnings	83,528				
12 Realized capital gains	198,093				

CAVEATS

Institution: NORTH CAROLINA A & T STATE UNIVERSITY (199102)

User ID: p41991021

Part K - Expenditure Data for Bureau of Census**Part K - Expenditures
Fiscal Year 2004**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	83,686,031	73,356,246	6,154,754		4,175,031
02 Employee benefits, total	16,118,039	14,274,364	1,252,678		590,997
03 Payment to state retirement funds (maybe included in line 02 above)	1,594,548	1,319,168	160,505		114,875
04 Current expenditures other than salaries	55,728,919	32,955,241	20,292,077		2,481,601
Capital outlay:					
05 Construction	30,221,187	17,311,206	12,909,981		
06 Equipment purchases	2,598,159	2,263,774	125,056		209,329
07 Land purchases	328,903	328,903			
08 Interest on debt outstanding, all funds & activities	830,810				
09 Scholarships/fellowships	23,787,989	23,787,989			

CAVEATS

Institution: NORTH CAROLINA A & T STATE UNIVERSITY (199102)

User ID: p41991021

Part L - Debt and Assets, page 1**Part L - Debt and Assets
Fiscal Year 2004****Debt**

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	16,485,000
02 Long-term debt issued during fiscal year	
03 Long-term debt retired during fiscal year	845,000
04 Long-term debt outstanding at end of fiscal year	15,640,000
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

CAVEATS

Institution: NORTH CAROLINA A & T STATE UNIVERSITY (199102)

User ID: p41991021

Part L - Debt and Assets, page 2**Part L - Debt and Assets****Assets**

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	805,987
08 Total cash and security assets held at end of fiscal year in bond funds	1,460,341
09 Total cash and security assets held at end of fiscal year in all other funds	36,669,831

CAVEATS

[Print Form\(s\)](#)

[Go back](#)