

Institution: NORTH CAROLINA A &amp; T STATE UNIVERSITY (199102)

User ID: p31991021

**Finance - Public institutions**  
**Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

- GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
- GASB (Governmental Accounting Standard Board), using standards prior to GASB 34
- FASB (Financial Accounting Standard Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

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**Finance - Public institutions****General Information****Finance - Public Institutions**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

**1. Fiscal Year calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2003.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2002

And ending: month/year (MMYYYY)

Month: 6

Year: 2003

**2. Audit Opinion**

**Did your institution receive an unqualified opinion on its General Purpose Statement from your auditor for the fiscal year noted above?** (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Yes       No       Don't know

**3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?**

- Business Type Activities  
 Governmental Activities  
 Governmental Activities with Business-Type Activities

**4. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?**

- Yes - (report endowment assets)  
 No

**5. Component Units**

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS, whether that column represents a single component unit or a combination of component units. (These component units include affiliated entities as described in GASB statement 39. The provisions of GASB 39 are not required to be implemented until fiscal years beginning after June 15, 2003, therefore no information is required on this portion of the survey until the institution implements the revised component unit definitions set forth in this new standard. If your institution has not implemented GASB 39, enter 0 in each of the blanks below.)

0 Number of component unit columns on GPFS using FASB standards

0 Number of component unit columns on GPFS using GASB standards

**System or Governing Board** (please see instructions about reporting **System** data)

Please select the applicable option below:

- This Finance Survey form is for an institution that is NOT part of a system  
 This Finance Survey form is for an institution that is part of a system  
Name of the system is: University of North Carolina  
 This Finance Survey form is for a system (or governing board) office

Caveats:

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**Part A - Statement of Net Assets**

Fiscal Year 2003

**Report in whole dollars only**

Line no.		Current year amount	Prior year amount
	Current Assets		
01	Total <u>Current Assets</u>	36,057,526	35,394,387
	Noncurrent Assets		
02	<u>Capital assets</u> - depreciable (gross)	203,225,199	172,844,291
03	<u>Accumulated depreciation</u> (enter as a positive amount)	62,726,816	62,193,002
04	Other noncurrent assets <b>(CV)</b>		
	<b>CV</b> =[A05-(A02-A03)]	53,781,972	68,819,035
05	Total noncurrent assets	194,280,355	179,470,324
06	Total assets <b>(CV)</b>		
	<b>CV</b> =(A01+A05)	230,337,881	214,864,711
	Current Liabilities		
07	Long-term debt, current portion	845,000	795,000
08	Other <u>current liabilities</u> <b>(CV)</b>		
	<b>CV</b> =(A09-A07)	9,958,047	11,390,469
09	Total current liabilities	10,803,047	12,185,469
	Noncurrent Liabilities		
10	Long-term debt	15,482,672	16,311,111
11	Other noncurrent liabilities <b>(CV)</b>		
	<b>CV</b> =(A12-A10)	6,356,553	5,185,066
12	Total noncurrent liabilities	21,839,225	21,496,177
13	Total liabilities <b>(CV)</b>		
	<b>CV</b> =(A09+A12)	32,642,272	33,681,646
	Net Assets		
14	Invested in capital assets, net of related debt	156,311,857	141,387,639
15	Restricted-expendable	18,707,278	17,665,382
16	Restricted-nonexpendable	6,482,398	5,582,274
17	<u>Unrestricted</u> <b>(CV)</b>		
	<b>CV</b> =[A18-(A14+A15+A16)]	16,194,076	16,547,770
18	Total Net assets <b>(CV)</b>		
	<b>CV</b> =(A06-A13)	197,695,609	181,183,065

**CV= Calculated Value**

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**Part A - Plant, Property, and Equipment****Fiscal Year 2003****Report in whole dollars only**

Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
<b>Plant, Property, and Equipment</b>					
21	Land & land improvements	6,826,843	330,040	0	7,156,883
22	Infrastructure	4,963,847	1,274,527	0	6,238,374
23	Buildings	135,084,394	32,715,295	0	167,799,689
24	Equipment	32,796,050	2,896,893	6,505,807	29,187,136
25	Art and <u>library collections</u>	2,502,077		0	2,502,077
26	Property obtained under <u>capital leases</u> (if not included in equipment)	0		0	
27	Construction in progress	39,271,980	12,317,925	29,427,719	22,162,186
28	Accumulated depreciation	62,193,002	6,307,964	5,774,150	62,726,816

**CV = (Beginning Balance + Additions - Ending Balance)**

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**Part B - Revenues and Other Additions**

Fiscal Year 2003

**Report in whole dollars only**

Line No.	Source of Funds	Current year amount	Prior year amount
	<b>Operating Revenues</b>		
01	<u>Tuition &amp; fees, after deducting discounts &amp; allowances</u>	31,012,145	22,269,764
	<u>Grants and contracts - operating</u>		
02	Federal operating grants and contracts	27,542,107	30,030,491
03	State operating grants and contracts	1,029,307	552,444
04	Local/private operating grants and contracts	1,668,858	963,493
05	Sales & services of <u>auxiliary enterprises,</u> after deducting <u>discounts &amp; allowances</u>	17,418,142	19,440,377
06	<u>Sales &amp; services of hospitals,</u> after deducting <u>patient contractual allowances</u>		0
07	Independent operations		0
08	Other sources - operating <b>(CV)</b> <b>CV=[B09-(B01+ ....+B07)]</b>	955,212	1,485,695
09	Total operating revenues	79,625,771	74,742,264

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**Part B - Revenues and Other Additions**

Fiscal Year 2003

Report in whole dollars only

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal appropriations	5,423,716	0
11	State appropriations	61,765,966	53,430,837
12	Local appropriations, education district taxes, & similar support		0
	<b>Grants-nonoperating</b>		
13	Federal nonoperating grants	7,221,739	7,948,226
14	State nonoperating grants	33,971	207,506
15	Local nonoperating grants	771,139	1,174,800
16	<u>Gifts, including contributions from affiliated organizations</u>		0
17	Investment income	1,289,670	378,155
18	Other nonoperating revenues (CV)	0	0
	<b>CV=[B19-(B10+...+B17)]</b>		
19	Total nonoperating revenues	76,506,201	63,139,524

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**Part B - Revenues and Other Additions****Fiscal Year 2003****Report in whole dollars only**

Line No.	Resource of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations		0
21	Capital grants & gifts	20,131,444	25,010,989
22	Additions to permanent endowments	639,192	395,582
23	Other revenues & additions <b>(CV)</b> <b>CV=[B24-(B20+...+B22)]</b>	0	0
24	Total other revenues and additions	20,770,636	25,406,571
25	Total all revenues and other additions <b>(CV)</b> <b>CV=(B09+B19+B24)</b>	176,902,608	163,288,359

**CV = Calculated Value**

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**Part C - Expenses and Other Deductions**  
Fiscal Year 2003

**Report in whole  
dollars only**

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
<b>Operating Expenses</b>						
01	Instruction	44,130,524	34,515,663	6,339,464		3,275,397
02	Research	14,954,026	8,817,462	1,357,041		4,779,523
03	Public service	5,878,994	3,122,715	527,872		2,228,407
05	Academic support	19,859,115	8,742,080	1,639,721		9,477,314
06	Student services	5,136,612	2,848,867	613,531		1,674,214
07	Institutional support	14,887,532	8,466,467	2,297,167		4,123,898
08	Operation & maintenance of plant	15,174,973	4,563,214	1,248,777		9,362,982
09	Depreciation	6,307,964			6,307,964	
10	<u>Scholarships and fellowships expenses, excluding discounts &amp; allowances</u>	8,613,304				8,613,304
11	Auxiliary enterprises	23,850,131	5,648,286	1,127,154		17,074,691
12	Hospital services					0
13	Independent operations					0
14	Other expenses & deductions (CV) CV=[C15- (C01+...+C13)]	0	0	0	0	0
15	Total operating expenses	158,793,175	76,724,754	15,150,727	6,307,964	60,609,730
	Prior year amount	144,073,690	72,645,421	13,518,146	5,626,879	52,283,244

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**Part C - Expenses and Other Deductions**  
Fiscal Year 2003

**Report in whole dollars  
only**

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
	<b>Nonoperating Expenses and Deductions</b>					
16	<b>Interest</b>	870,300				870,300
17	<b>Other nonoperating expenses &amp; deductions (CV)</b> CV=(C18-C16)	726,588	0	0	0	726,588
18	<b>Total nonoperating expenses &amp; deductions (CV)</b> CV=(C19-C15)	1,596,888	0	0	0	1,596,888
19	<b>Total expenses &amp; deductions</b>	160,390,063	76,724,754	15,150,727	6,307,964	62,206,618
	Prior year amount	145,150,522	72,645,421	13,518,146	5,626,879	53,360,076

**CV = Calculated Value**

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**Part D - Summary of Changes In Net Assets**  
**Fiscal Year 2003**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions <b>(from B25)</b>	176,902,608	163,288,359
02	Total expenses & deductions <b>(from C19)</b>	160,390,063	145,150,522
03	Increase in net assets during year <b>(CV)</b> <b>CV=(D01-D02)</b>	16,512,545	18,137,837
04	Net assets beginning of year	181,183,064	163,045,228
05	Adjustments to beginning net assets <b>(CV)</b> <b>CV=[D06-(D03+D04)]</b>	0	0
06	Net assets end of year <b>(from A18)</b>	197,695,609	181,183,065

**CV = Calculated Value**

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**Part E - Scholarships and Fellowships****Part E - Scholarships and Fellowships****Fiscal Year 2003****Report in whole dollars only**

Line No.	Source	Current year amount	Prior year amount
	Institutional Expenses and Discounts & Allowances		
	Gross Scholarships and Fellowships (no loans included)		
01	Pell grants (federal)	10,912,302	8,772,504
02	Other federal grants	4,147,300	3,594,226
03	Grants by state government	838	10,388
04	Grants by local government		0
05	Institutional grants from restricted resources	1,000,330	1,243,769
06	<u>Institutional grants from unrestricted resources (CV)</u>	5,159,615	4,693,166
	<b>CV=[E07-(E01+...+E05)]</b>		
07	Total gross scholarships and fellowships	21,220,385	18,314,053
	Discounts and Allowances		
08	<u>Discounts &amp; allowances applied to tuition &amp; fees</u>	9,392,510	6,884,612
09	<u>Discounts &amp; allowances applied to sales &amp; services of auxiliary enterprises (CV)</u>	3,214,571	2,804,505
	<b>CV= (E10-E08)</b>		
10	Total Discounts & Allowances (CV)	12,607,081	9,689,117
	<b>CV=(E07-E11)</b>		
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	8,613,304	8,624,936

**CV = Calculated Value**

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**Part H - Details of Endowment Assets****Fiscal Year 2003**

(Optional for current reporting cycle)

Report in whole dollars only

<b>Line No.</b>	<b>Value of <u>Endowment Assets</u></b>	<b>Market Value</b> (2)	<b>Prior Year Amounts</b>
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	7,482,198	
02	Value of <u>endowment assets</u> at the end of the fiscal year	8,459,723	

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**Part J - Revenue Data for Bureau of Census**  
**Part J - Revenues (Census Bureau)**  
**Fiscal Year 2003**

Source and type	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Amount Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	40,404,655	40,404,655			
02 Sales and services	20,701,269	68,556	20,632,713		
03 Federal grants/contracts (excludes Pell Grants)	35,452,156	29,274,981			6,177,175
Revenue from the state government:					
04 State appropriations, current & capital	61,765,966	61,765,966			
05 State grants and contracts	994,059	603,873			390,186
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	8,915	8,915			
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	2,440,047				
10 Interest earnings	1,472,222				
11 Dividend earnings	52,444				
12 Realized capital gains					

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**Part K - Expenditure Data for Bureau of Census****Part K - Expenditures**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	76,724,753	67,638,517	5,648,286		3,437,950
02 Employee benefits, total	15,150,728	13,617,008	1,127,154		406,566
03 Payment to state retirement funds	1,428,588	1,200,520	126,414		101,654
04 Current expenditures other than salaries	55,199,278	41,158,354	12,594,586		1,446,338
Capital outlay:					
05 Construction	19,317,354	8,853,136	10,464,218		
06 Equipment purchases	6,471,939	5,098,553	757,251		616,135
07 Land purchases	349,812	349,812			
08 Interest on debt outstanding, all funds & activities	861,519				
09 Scholarships/fellowships	21,220,385	21,220,385			

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**Part L - Debt and Assets, page 1****Part L - Debt and Assets****Fiscal Year 2003****Debt**

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	17,280,000
02 Long-term debt issued during fiscal year	
03 Long-term debt retired during fiscal year	795,000
04 Long-term debt outstanding at end of fiscal year	16,485,000
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

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**Part L - Debt and Assets, page 2****Part L - Debt and Assets****Assets**

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	809,680
08 Total cash and security assets held at end of fiscal year in bond funds	1,418,021
09 Total cash and security assets held at end of fiscal year in all other funds	34,228,076

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