

Finance 2008-09

Institution: North Carolina A & T State University (199102)

User ID: P81991021

Finance - Public institutions**Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

- GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standard Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: North Carolina A & T State University (199102)

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Finance - Public institutions**Form Version****Finance - Public Institutions**

The survey for GASB has been realigned to improve commonality and comparability of the finance data, however reporting in the new format is **OPTIONAL** for Fiscal Year 2007-08. Please indicate in which version you will report finance data:

- GASB, using standards of GASB 34 & 35
- Aligned GASB, using standards of GASB 34 & 35 (OPTIONAL in Fiscal Year 2007-08)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: North Carolina A & T State University (199102)

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Finance - Public institutions**General Information****Finance - Public Institutions (unaligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2008.)

Beginning: month/year (MMYYYY)

Month: Year:

And ending: month/year (MMYYYY)

Month: Year: **2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified Don't know

3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

6. Component Units

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

Number of component unit columns on GPFS using FASB standards

Number of component unit columns on GPFS using GASB standards

You may use the space below to provide context for the data you've reported above.

Institution: North Carolina A & T State University (199102)

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Part A - Statement of Net Assets**Fiscal Year 2008****Report in whole dollars only**

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>Current Assets</u>	64,355,566	61,381,419
	<u>Noncurrent Assets</u>		
02	<u>Capital assets - depreciable (gross)</u>	332,153,543	320,925,233
03	<u>Accumulated depreciation</u> (enter as a positive amount)	94,923,681	85,721,641
31	<u>Capital assets</u> Net of depreciation	237,229,862	
04	Other noncurrent assets (CV) CV=[A05-(A02-A03)]	100,161,453	93,537,223
05	Total noncurrent assets	337,391,315	328,740,815
06	Total assets (CV) CV=(A01+A05)	401,746,881	390,122,234
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	1,200,000	1,135,000
08	Other <u>current liabilities (CV)</u> CV=(A09-A07)	13,024,078	13,351,017
09	Total current liabilities	14,224,078	14,486,017
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	15,979,376	17,138,923
11	Other noncurrent liabilities (CV) CV=(A12-A10)	7,940,996	9,615,311
12	Total noncurrent liabilities	23,920,372	26,754,234
13	Total liabilities (CV) CV=(A09+A12)	38,144,450	41,240,251
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	266,819,275	247,124,681
15	<u>Restricted-expendable</u>	43,581,096	54,949,178
16	<u>Restricted-nonexpendable</u>	13,135,953	10,845,326
17	<u>Unrestricted (CV)</u> CV=[A18-(A14+A15+A16)]	40,066,107	35,962,798
18	Total Net assets (CV) CV=(A06-A13)	363,602,431	348,881,983

CV= Calculated Value

You may use the space below to provide context for the data you've reported above.



Institution: North Carolina A & T State University (199102)

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Part A - Plant, Property, and Equipment**Fiscal Year 2008****Report in whole dollars only**

Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
Plant, Property, and Equipment					
21	<u>Land & land improvements</u>	8,871,986	17,222	0	8,889,208
22	<u>Infrastructure</u>	14,775,435	0	0	14,775,435
23	<u>Buildings</u>	263,783,361	7,186,573	109,214	270,860,720
24	<u>Equipment</u>	42,366,437	5,078,005	927,054	46,517,388
25	Art and <u>library collections</u>	2,502,077	0	0	2,502,077
26	Property obtained under <u>capital leases</u> (if not included in equipment)	0	0	0	0
27	<u>Construction in progress</u>	18,967,025	20,229,636	3,819,157	35,377,504
28	<u>Accumulated depreciation</u>	85,721,640	10,078,506	876,465	94,923,681

CV = (Beginning Balance + Additions - Ending Balance)

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Part B - Revenues and Other Additions**Fiscal Year 2008****Report in whole dollars only**

Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition & fees, after deducting discounts & allowances</u>	46,965,544	49,424,076
	<u>Grants and contracts - operating</u>		
02	Federal operating grants and contracts	22,103,980	20,839,549
03	State operating grants and contracts	766,579	617,327
04	Local/private operating grants and contracts	2,078,000	2,499,442
05	Sales & services of <u>auxiliary enterprises</u> , after deducting <u>discounts & allowances</u>	22,962,559	24,102,709
06	Sales & services of hospitals, after deducting <u>patient contractual allowances</u>	0	0
07	<u>Independent operations</u>	0	0
08	Other sources - operating (CV) CV=[B09-(B01++B07)]	1,853,036	1,842,146
09	Total operating revenues	96,729,698	99,325,249

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Part B - Revenues and Other Additions**Fiscal Year 2008****Report in whole dollars only**

Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	<u>Federal appropriations</u>	5,648,169	4,479,087
11	<u>State appropriations</u>	99,373,082	89,056,885
12	<u>Local appropriations, education district taxes, & similar support</u>	0	0
<u>Grants-nonoperating</u>			
13	Federal nonoperating grants	21,078,143	22,281,169
14	State nonoperating grants	154,010	3,325
15	Local nonoperating grants	12,217	11,567
16	<u>Gifts, including contributions from affiliated organizations</u>	980,277	694,480
17	<u>Investment income</u>	1,973,740	3,864,239
18	Other nonoperating revenues (CV) CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	129,219,638	120,390,752

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Part B - Revenues and Other Additions**Fiscal Year 2008****Report in whole dollars only**

Line No.	Resource of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	13,338,800	7,880,700
21	<u>Capital grants & gifts</u>	539,906	52,478,352
22	<u>Additions to permanent endowments</u>	2,303,828	1,057,721
23	Other revenues & additions (CV) CV =[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	16,182,534	61,416,773
25	Total all revenues and other additions (CV) CV =(B09+B19+B24)	242,131,870	281,132,774

CV = Calculated Value

You may use the space below to provide context for the data you've reported above.

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Part C - Expenses and Other Deductions**Fiscal Year 2008****Report in whole dollars only**

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
Operating Expenses						
01	Instruction	68,724,629	53,796,262	11,703,710		3,224,657
02	Research	21,848,092	12,483,891	1,621,278		7,742,923
03	Public service	5,293,599	3,588,230	335,654		1,369,715
05	Academic support	27,222,945	11,445,694	2,565,687		13,211,564
06	Student services	7,172,364	4,676,212	1,103,023		1,393,129
07	Institutional support	20,490,382	11,717,948	3,111,872		5,660,562
08	Operation & maintenance of plant	21,739,725	6,746,599	2,223,673		12,769,453
09	Depreciation	10,078,506			10,078,506	0
10	Scholarships and fellowships expenses, excluding discounts & allowances (do not include work study here)	11,026,884				11,026,884
11	Auxiliary enterprises	32,607,915	8,368,546	1,940,222		22,299,147
12	Hospital services	0	0	0		0
13	Independent operations	0	0	0		0
14	Other expenses & deductions (CV) CV=[C15-(C01+...+C13)]	0	0	0	0	0
15	Total operating expenses	226,205,041	112,823,382	24,605,119	10,078,506	78,698,034
	Prior year amount	218,521,894	106,906,608	22,911,729	9,534,086	79,169,471

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Part C - Expenses and Other Deductions

Fiscal Year 2008

Report in whole dollars only

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
	Nonoperating Expenses and Deductions					
16	Interest	943,754				943,754
17	Other nonoperating expenses & deductions (CV) CV=(C18-C16)	262,627	0	0	0	262,627
18	Total nonoperating expenses & deductions (CV) CV=(C19-C15)	1,206,381	0	0	0	1,206,381
19	Total expenses & deductions	227,411,422	112,823,382	24,605,119	10,078,506	79,904,415
	Prior year amount	219,771,837	106,906,608	22,911,729	9,534,086	80,419,414

CV = Calculated Value

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Part D - Summary of Changes In Net Assets**Fiscal Year 2008**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	242,131,870	281,132,774
02	Total expenses & deductions (from C19)	227,411,422	219,771,837
03	Change in net assets during year (CV) CV=(D01-D02)	14,720,448	61,360,937
04	<u>Net assets</u> beginning of year	348,881,983	287,521,046
05	<u>Adjustments to beginning net assets (CV)</u> CV=[D06-(D03+D04)]	0	0
06	Net assets end of year (from A18)	363,602,431	348,881,983

CV = Calculated Value

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Part E - Scholarships and Fellowships**Part E - Scholarships and Fellowships
Fiscal Year 2008****Report in whole dollars only**

Line No.	Source	Current year amount	Prior year amount
	Institutional Expenses and Discounts & Allowances		
	Gross Scholarships and Fellowships (no loans included)		
01	<u>Pell grants</u> (federal)	13,329,403	13,279,274
02	<u>Other federal grants</u>	5,212,747	6,313,328
03	<u>Grants by state government</u>	30,415	450
04	<u>Grants by local government</u>	0	314
05	<u>Institutional grants from restricted resources</u>	1,163,015	1,146,096
06	<u>Institutional grants from unrestricted resources (CV)</u> CV=[E07-(E01+...+E05)]	6,901,844	6,601,686
07	Total gross scholarships and fellowships	26,637,424	27,341,148
	<u>Discounts and Allowances</u>		
08	<u>Discounts & allowances</u> applied to <u>tuition & fees</u>	12,336,597	12,602,526
09	<u>Discounts & allowances</u> applied to sales & services of <u>auxiliary enterprises (CV)</u> CV= (E10-E08)	3,273,943	3,623,037
10	Total Discounts & Allowances (CV) CV=(E07-E11)	15,610,540	16,225,563
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	11,026,884	11,115,585

CV = Calculated Value

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Part F - Component Unit That Uses FASB Standards**Part F - GASB Component Unit that uses FASB Standards
Fiscal Year 2008**

Names of entities included:

North Carolina A&T University I

Primary nature (purpose) of unit(s)

Support the mission of the univ

Report in whole dollars only

Line No.

Current year amount

Statement of Financial Position

01	<u>Long-term investments</u>	8,566,883
02	Other <u>assets (CV)</u> CV =(F03-F01)	46,693,794
03	Total Assets	55,260,677
04	Total liabilities (CV) CV =(F03-F08)	47,013,087
	<u>Net Assets</u>	
05	<u>Temporarily restricted</u>	4,391,521
06	<u>Permanently restricted</u>	4,205,093
07	<u>Unrestricted (CV)</u> CV =[F08-(F05+F06)]	-349,024
08	Total net assets	8,247,590

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Part F - Component Unit That Uses FASB Standards**Part F - GASB Component Unit that uses FASB Standards
Fiscal Year 2008****Report in whole dollars only**

Line No.		Current year amount
Statement of Activities		
09	Investment return	-320,963
10	Other revenues, gains, & other support (CV) CV =(F11-F09)	10,345,526
11	Total revenues, gains , & other support	10,024,563
12	Total expenses	9,761,317
12a	Expenses paid to institution (included in F12)	1,158,806
13	Total losses (CV) CV =(F14-F12)	0
14	Total expenses and losses (CV) CV =(F11-F15)	9,761,317
15	Change in net assets	263,246
16	Net assets -- beginning of year	7,984,344
17	Adjustments to beginning net assets(CV) CV =[F18-(F15+F16)]	0
18	Net assets -- end of year (from F08)	8,247,590

CV = Calculated value**You may use the space below to provide context for the data you've reported above.**

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Part H - Details of Endowment Assets

Fiscal Year 2008
Report in whole dollars only

Line No.	Value of <u>Endowment Assets</u>	<u>Market Value</u>	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	18,218,099	15,792,913
02	Value of <u>endowment assets</u> at the end of the fiscal year	19,873,654	18,218,099

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Part J - Revenue Data for Bureau of Census**Part J - Revenues (Census Bureau)
Fiscal Year 2008**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	59,302,141	59,302,141			
02 Sales and services	26,390,290	153,788	26,236,502	0	0
03 Federal grants/contracts (excludes Pell Grants)	35,500,889	29,557,407	0	0	5,943,482
Revenue from the state government:					
04 State appropriations, current & capital	112,711,882	112,711,882	0	0	0
05 State grants and contracts	673,145	671,087	0	0	2,058
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	347,815	118,045	0	0	229,770
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	2,722,679				
10 Interest earnings	2,611,637				
11 Dividend earnings	349,861				
12 Realized capital gains	67,168				

You may use the space below to provide context for the data you've reported above.



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Part K - Expenditure Data for Bureau of Census**Part K - Expenditures
Fiscal Year 2008**

Amount

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	112,823,382	99,634,283	8,368,546	0	4,820,553
02 Employee benefits, total	24,605,119	22,356,860	1,940,222	0	308,037
03 Payment to state retirement funds (maybe included in line 02 above)	8,931,244	8,124,750	579,806	0	226,688
04 Current expenditures other than salaries	67,671,150	44,411,841	22,299,147	0	960,162
Capital outlay:					
05 Construction	23,897,522	18,848,247	5,049,275	0	0
06 Equipment purchases	5,072,807	4,922,796	103,614	0	46,397
07 Land purchases	114,306	114,306	0	0	0
08 Interest on debt outstanding, all funds & activities	943,754				
09 Scholarships/fellowships	26,637,424	26,637,424			

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Part L - Debt and Assets, page 1**Part L - Debt and Assets
Fiscal Year 2008****Debt**

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	18,273,923
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	1,094,547
04 Long-term debt outstanding at end of fiscal year	17,179,376
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

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Part L - Debt and Assets, page 2**Part L - Debt and Assets (page 2)
Fiscal Year 2008****Assets**

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	689,493
09 Total cash and security assets held at end of fiscal year in all other funds	83,942,731

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Explanation Report

There are no explanations for selected survey and institution