

Institution: NORTH CAROLINA AGRICULTURAL AND TECHNICAL ST UNIV  
(199102)

User ID: p31991021

### **Finance - Public institutions**

#### **Reporting Standard**

**Please indicate which reporting standards are used to prepare your financial statements:**

- GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
- GASB (Governmental Accounting Standard Board), using standards prior to GASB 34
- FASB (Financial Accounting Standard Board)

**Please consult your business officer for the correct response before saving this screen.**



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### Part A - Statement of Net Assets

Fiscal Year 2002

#### Report in whole dollars only

Line no.		Current year amount
	Current Assets	
01	Total <u>Current Assets</u>	35,394,387
	Noncurrent Assets	
02	<u>Capital assets - depreciable</u> (gross)	172,844,291
03	<u>Accumulated depreciation</u> (enter as a positive amount)	62,193,002
04	Other noncurrent assets <b>(CV)</b>	68,819,035
	<b>CV=[A05-(A02-A03)]</b>	
05	Total noncurrent assets	179,470,324
06	Total assets <b>(CV)</b>	214,864,711
	<b>CV=(A01+A05)</b>	
	Current Liabilities	
07	Long-term debt, current portion	795,000
08	Other <u>current liabilities</u> <b>(CV)</b>	11,390,469
	<b>CV=(A09-A07)</b>	
09	Total current liabilities	12,185,469
	Noncurrent Liabilities	
10	Long-term debt	16,311,111
11	Other noncurrent liabilities <b>(CV)</b>	5,185,066
	<b>CV=(A12-A10)</b>	
12	Total noncurrent liabilities	21,496,177
13	Total liabilities <b>(CV)</b>	33,681,646
	<b>CV=(A09+A12)</b>	
	Net Assets	
14	Invested in capital assets, net of related debt	141,387,639
15	Restricted-expendable	17,665,382
16	Restricted-nonexpendable	5,582,274
17	<u>Unrestricted</u> <b>(CV)</b>	16,547,770
	<b>CV=[A18-(A14+A15+A16)]</b>	
18	Total Net assets <b>(CV)</b>	181,183,065
	<b>CV=(A06-A13)</b>	

#### CV= Calculated Value

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**Part A - Plant, Property, and Equipment**  
**Fiscal Year 2002**

**Report in whole dollars only**

Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
<b>Plant, Property, and Equipment</b>					
21	Land & land improvements	6,368,360	3,698,810	3,240,327	6,826,843
22	Infrastructure	161,238	4,802,609	0	4,963,847
23	Buildings	136,118,145	136,127	1,169,878	135,084,394
24	Equipment	32,244,679	1,726,513	1,175,142	32,796,050
25	Art and <u>library collections</u>	28,262,390		25,760,313	2,502,077
26	Property obtained under <u>capital leases</u> (if not included in equipment)			0	
27	Construction in progress	11,500,337	27,790,853	19,210	39,271,980
28	Accumulated depreciation	56,616,055	6,564,235	987,288	62,193,002

**CV = (Beginning Balance + Additions - Ending Balance)**

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**Part B - Revenues and Other Additions**  
**Fiscal Year 2002**

**Report in whole dollars only**

Line No.	Source of Funds	Current year amount
	<b>Operating Revenues</b>	
01	<u>Tuition &amp; fees, after deducting discounts &amp; allowances</u> <u>Grants and contracts - operating</u>	22,269,764
02	Federal operating grants and contracts	30,030,491
03	State operating grants and contracts	552,444
04	Local/private operating grants and contracts	963,493
05	Sales & services of <u>auxiliary enterprises,</u> <u>after deducting discounts &amp; allowances</u>	19,440,377
06	<u>Sales &amp; services of hospitals,</u> <u>after deducting patient contractual allowances</u>	
07	Independent operations	
08	Other sources - operating (CV) <b>CV=[B09-(B01+ ....+B07)]</b>	1,485,695
09	Total operating revenues	74,742,264

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**Part B - Revenues and Other Additions**  
**Fiscal Year 2002**

**Report in whole dollars only**

Line No.	Source of funds	Current year amount
	<b><u>Nonoperating Revenues</u></b>	
10	Federal appropriations	
11	State appropriations	53,430,837
12	Local appropriations, education district taxes, & similar support	
	<b><u>Grants-nonoperating</u></b>	
13	Federal nonoperating grants	7,948,226
14	State nonoperating grants	207,506
15	Local nonoperating grants	1,174,800
16	<u>Gifts, including contributions from affiliated organizations</u>	
17	Investment income	378,155
18	Other nonoperating revenues (CV)	0
	<b>CV=[B19-(B10+...+B17)]</b>	
19	Total nonoperating revenues	63,139,524

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**Part B - Revenues and Other Additions**

**Fiscal Year 2002**

**Report in whole dollars only**

Line No.	Resource of funds	Current year amount
	Other Revenues and Additions	
20	Capital appropriations	
21	Capital grants & gifts	25,010,989
22	Additions to permanent endowments	395,582
23	Other revenues & additions ( <b>CV</b> )	0
	<b>CV</b> =[B24-(B20+...+B22)]	
24	Total other revenues and additions	25,406,571
25	Total all revenues and other additions ( <b>CV</b> )	163,288,359
	<b>CV</b> =(B09+B19+B24)	

**CV = Calculated Value**

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**Part C - Expenses and Other Deductions**  
**Fiscal Year 2002**

**Report in whole  
dollars only**

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
<b>Operating Expenses</b>						
01	Instruction	40,385,951	32,243,149	5,906,845		2,235,957
02	Research	13,313,748	7,808,876	1,168,352		4,336,520
03	Public service	6,496,000	3,653,242	623,486		2,219,272
05	Academic support	17,460,064	8,778,035	1,518,892		7,163,137
06	Student services	4,371,946	2,680,217	575,481		1,116,248
07	Institutional support	11,910,169	7,811,930	1,550,929		2,547,310
08	Operation & maintenance of plant	14,354,722	4,501,335	1,247,896		8,605,491
09	Depreciation	5,626,879			5,626,879	
10	<u>Scholarships and fellowships expenses, excluding discounts &amp; allowances</u>	8,624,936				8,624,936
11	Auxiliary enterprises	21,529,275	5,168,637	926,265		15,434,373
12	Hospital services					0
13	Independent operations					0
14	Other expenses & deductions <b>(CV)</b> <b>CV=[C15- (C01+...+C13)]</b>	0	0	0	0	0
15	Total operating expenses	144,073,690	72,645,421	13,518,146	5,626,879	52,283,244

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**Part C - Expenses and Other Deductions**  
**Fiscal Year 2002**

**Report in whole dollars  
only**

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
	<b>Nonoperating Expenses and Deductions</b>					
16	<b>Interest</b>	906,262				906,262
17	<b>Other nonoperating expenses &amp; deductions (CV)</b> CV=(C18-C16)	170,570	0	0	0	170,570
18	<b>Total nonoperating expenses &amp; deductions (CV)</b> CV=(C19-C15)	1,076,832	0	0	0	1,076,832
19	<b>Total expenses &amp; deductions</b>	145,150,522	72,645,421	13,518,146	5,626,879	53,360,076

**CV = Calculated Value**

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### Part D - Summary of Changes In Net Assets

#### Fiscal Year 2002

Line No.	Description	Current year amount
01	Total revenues & other additions <b>(from B25)</b>	163,288,359
02	Total expenses & deductions <b>(from C19)</b>	145,150,522
03	Increase in net assets during year <b>(CV)</b> <b>CV=(D01-D02)</b>	18,137,837
04	<u>Net assets</u> beginning of year	163,045,228
05	<u>Adjustments to beginning net assets</u> <b>(CV)</b> <b>CV=[D06-(D03+D04)]</b>	0
06	Net assets end of year <b>(from A18)</b>	181,183,065

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**Part E - Scholarships and Fellowships**  
**Part E - Scholarships and Fellowships**  
**Fiscal Year 2002**

**Report in whole dollars only**

Line No.	Source	Current year amount
	Institutional Expenses and Discounts & Allowances	
	Gross Scholarships and Fellowships (no loans included)	
01	<u>Pell grants</u> (federal)	8,772,504
02	Other federal grants	3,594,226
03	Grants by state government	10,388
04	Grants by local government	
05	Institutional grants from restricted resources	1,243,769
06	<u>Institutional grants from unrestricted resources (CV)</u>	4,693,166
	<b>CV=[E07-(E01+...+E05)]</b>	
07	Total gross scholarships and fellowships	18,314,053
	Discounts and Allowances	
08	Discounts & allowances applied to tuition & fees	6,884,612
09	Discounts & allowances applied to sales & services of <u>auxiliary enterprises (CV)</u>	2,804,505
	<b>CV= (E10-E08)</b>	
10	Total Discounts & Allowances <b>(CV)</b>	9,689,117
	<b>CV=(E07-E11)</b>	
11	Net scholarships and fellowships expenses after deducting discount & allowances <b>(from C10)</b>	8,624,936

**CV = Calculated Value**

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**Part J - Revenue Data for Bureau of Census**

**Part J - Revenues (Census Bureau)**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	<u>Education and general/independent operations</u>	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	29,154,376	29,154,376			
02 Sales and services	22,331,031	86,149	22,244,882		
03 Federal grants/contracts (excludes Pell Grants)	29,159,352	22,785,444			6,373,908
Revenue from the state government:					
04 State appropriations, current & capital	53,430,837	53,430,837			
05 State grants and contracts	593,547	587,893			5,654
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	99,753	7,956			91,797
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	2,366,875				
10 Interest earnings	1,267,048				
11 Dividend earnings	55,417				
12 Realized capital gains					

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### Part K - Expenditure Data for Bureau of Census

Category	Part K - Expenditures				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	72,648,670	63,669,659	5,168,637		3,810,374
02 Employee benefits, total	13,518,145	11,944,781	926,265		647,099
03 Payment to state retirement funds	2,095,650	1,861,328	187,908		46,414
04 Current expenditures other than salaries	42,574,383	29,132,551	12,170,477		1,271,355
Capital outlay:					
05 Construction	32,129,147	21,324,098	10,805,049		
06 Equipment purchases	8,454,927	6,783,140	735,441		936,346
07 Land purchases	3,698,810	3,698,810			
08 Interest on debt outstanding, all funds & activities	898,948				
09 Scholarships/fellowships	18,314,053	18,314,053			

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**Part L - Debt and Assets, page 1**

**Part L - Debt and Assets**

**Debt**

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	18,050,000
02 Long-term debt issued during fiscal year	
03 Long-term debt retired during fiscal year	770,000
04 Long-term debt outstanding at end of fiscal year	17,280,000
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

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**Part L - Debt and Assets, page 2**

**Part L - Debt and Assets**

**Assets**

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	544,444
08 Total cash and security assets held at end of fiscal year in bond funds	1,595,608
09 Total cash and security assets held at end of fiscal year in all other funds	36,396,305

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Print Form(s)

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